

July 10, 2026

To whom it may concern:

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Securities Code (TSE: 6701; Prime Market)
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NEC Revises Segments

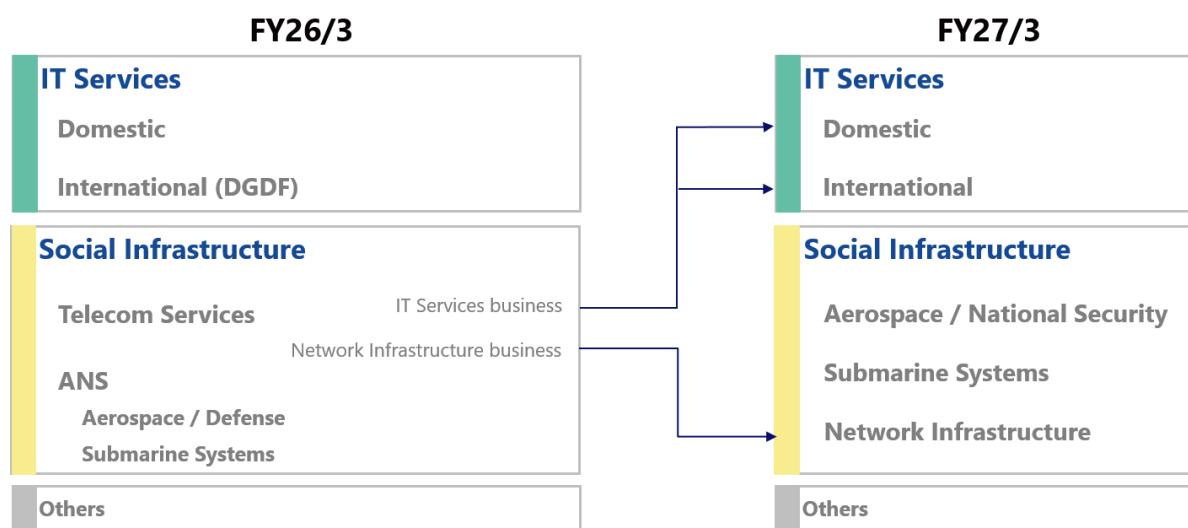
NEC Corporation (NEC) implemented organizational changes effective as of April 1, 2026. In line with these reforms, NEC's segments will be revised on its consolidated financial results starting from the first quarter of the fiscal year ending March 31, 2027, being announced on July 29, 2026.

Regarding operating profit/loss, NEC previously disclosed both adjusted operating profit/loss and Non-GAAP operating profit/loss (*) for the company as a whole, and only adjusted operating profit/loss for each segment. However, starting from the fiscal year ending March 31, 2027, NEC will disclose only Non-GAAP operating profit/loss for both the company as a whole and each segment.

Please refer to the below attachments for more detail: "Reportable Segment Overview," and "Revenue and Non-GAAP Profit/Loss by Segment."

Comparison of old and new segments

Among the businesses in the telecom services, the IT services business will be transferred to the IT Services segment.



(*) “Non-GAAP operating profit” is an indicator for measuring underlying profitability. It is measured by deducting amortization of intangible assets recognized as a result of M&A, expenses for acquisition of companies (financial advisory fees and other fees), structural reform expenses, impairment losses, stock compensation and other onetime profits (losses) from operating profit.

Reportable Segment Overview

With this change, the main products and services for each reporting segment will be as follows.

Segment	Major Products and Services
IT Services	Systems Integration (Systems Implementation, Consulting) Maintenance and Support Outsourcing / Cloud Services System Equipment Software Services
Social Infrastructure	System Equipment, Systems Integration (Systems Implementation, Consulting), Maintenance and Support for the Aerospace, National Security, Submarine Systems and Network Infrastructure areas

Attachment 2

Revenue and Non-GAAP Operating Profit/Loss by New Segment
(Fiscal Year ended March 31, 2025 to Fiscal Year ending March 31, 2027)

(1) Revenue breakdown by segment (revenue from customers)

Billions of Yen

Segment		Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Fiscal year ending March 31, 2027
		Actual	Actual	Forecasts
	Domestic	2,253.9	2,301.0	2,155.0
	International	422.8	435.1	450.0
IT Services		2,676.7	2,736.1	2,605.0
	Aerospace / National Security	376.5	478.4	525.0
	Submarine Systems	48.7	71.2	100.0
	Network Infrastructure	190.2	158.7	135.0
Social Infrastructure		615.4	708.4	760.0
Others		131.4	138.3	135.0
Total		3,423.4	3,582.7	3,500.0

(2) Non-GAAP operating profit (loss) by segment

Billions of Yen

Segment		Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Fiscal year ending March 31, 2027
		Actual	Actual	Forecasts
	Domestic	255.3	316.6	324.0
	International	32.7	42.8	52.0
IT Services		288.1	359.3	376.0
	Aerospace / National Security	45.8	74.9	77.0
	Submarine Systems	(33.3)	(18.5)	3.0
	Network Infrastructure	25.5	(2.9)	14.0
Social Infrastructure		38.0	53.4	94.0
Others		3.9	4.6	4.0
Adjustments		(18.6)	(20.2)	(54.0)
Total		311.3	397.2	420.0

*Forecasts by segment as of July 10, 2026

*Excludes the impact of the CSG acquisition

Revenue and Non-GAAP Operating Profit/Loss by Segment
(Fiscal Year ended March 31, 2025, by quarter)

(1) Revenue breakdown by segment (revenue from customers)

Billions of Yen

Segment		Fiscal year ended March 31, 2026			
		Q1	Q2	Q3	Q4
	Domestic	468.4	544.2	545.6	742.8
	International	98.7	103.6	112.4	120.4
IT Services		567.1	647.8	658.0	863.1
	Aerospace / National Security	74.1	123.0	109.3	172.1
	Submarine Systems	15.1	15.6	17.7	22.8
	Network Infrastructure	31.2	37.4	33.6	56.4
Social Infrastructure		120.4	176.0	160.6	251.3
Others		28.2	30.3	33.8	46.0
Total		715.7	854.1	852.5	1,160.4

(2) Non-GAAP operating profit (loss) by segment

Billions of Yen

Segment		Fiscal year ended March 31, 2026			
		Q1	Q2	Q3	Q4
	Domestic	32.0	71.3	68.5	144.8
	International	8.9	11.2	13.6	9.2
IT Services		40.8	82.4	82.1	153.9
	Aerospace / National Security	4.5	19.1	16.8	34.4
	Submarine Systems	(1.5)	(8.3)	(1.7)	(7.0)
	Network Infrastructure	(0.0)	(0.1)	(12.1)	9.3
Social Infrastructure		3.0	10.7	3.0	36.6
Others		0.4	0.1	0.8	3.4
Adjustments		(4.2)	(5.7)	(3.6)	(6.7)
Total		40.0	87.5	82.4	187.4

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Cautionary Statement with Respect to Forward-Looking Statements

This material contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the NEC Group (the "forward-looking statements"). The forward-looking statements are made based on information currently available to the Company and certain assumptions considered reasonable as of the date of this material. These determinations and assumptions are inherently subjective and uncertain. These forward-looking statements are not guarantees of future performance, and actual operating results may differ substantially due to a number of factors.

The factors that may influence the operating results include, but are not limited to, the following:

- occurrence of quality and safety problems concerning products and services;
- risks related to cybersecurity;
- difficulty attracting, hiring and retaining skilled personnel;
- failure to appropriately respond to human rights issues in the value chain, including employees;
- occurrence of serious misconduct such as bribery, fraudulent accounting, and violations of personal data protection laws and regulations;
- impact of climate change, natural disasters, and environmental issues;
- adverse changes in foreign currency exchange rates or interest rates, and other economic conditions;
- difficulty achieving acquisitions and business alliances;
- political and social environment in countries and regions in which the NEC Group operates;
- impact of technological innovation and risks related to Intellectual Property Rights;
- natural disasters, pandemics and other hazard risks; and
- occurrence of compliance issues related to violations of competition laws and export control laws.

The forward-looking statements contained in this material are based on information that the Company possesses as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for the Company to predict these events or how they may affect the NEC Group. The Company does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.