

July 18, 2025

To whom it may concern:

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NEC Revises Segments

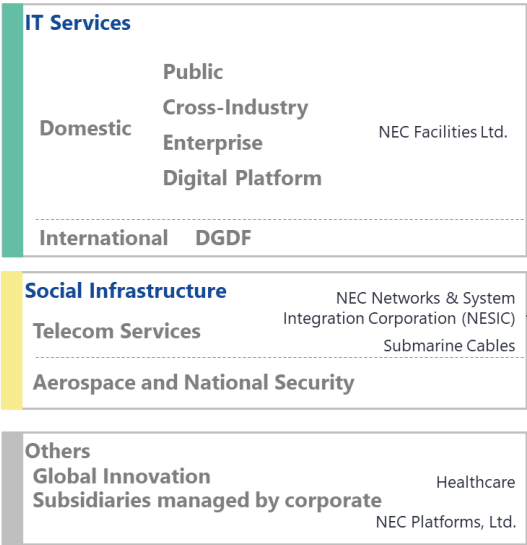
NEC Corporation (NEC) implemented organizational changes effective as of April 1, 2025. In line with these reforms, NEC's segments will be revised on its consolidated financial results starting from the first quarter of the fiscal year ending March 31, 2026, being announced on July 29, 2025.

Please refer to the below attachments for more detail: "Reportable Segment Overview," and "Revenue and Adjusted Operating Profit/Loss (*) by Segment".

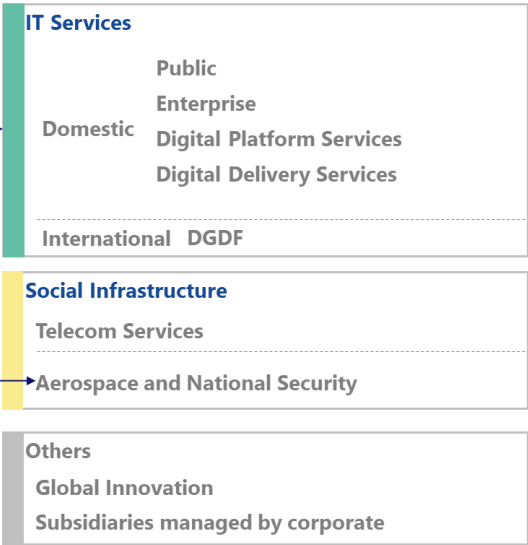
Comparison of old and new segments

Segment changes along with organizational changes, announced on January 30, 2025.
(https://www.nec.com/en/press/202501/global_20250130_03.html)

FY25/3



From Q1, FY26/3



(*) "Adjusted Operating Profit/Loss" is an indicator for measuring the underlying profitability in order to clarify the contribution of acquired companies to NEC's overall earnings. It is calculated by deducting amortization of intangible assets recognized as a result of M&A and expenses for acquisition of companies (financial advisory fees, etc.) from operating profit and loss.

Reportable Segment Overview

*There will be no changes to major products and services by this revision.

Segment	Major Products and Services
IT Services	Systems Integration (Systems Implementation, Consulting) Maintenance and Support Outsourcing / Cloud Services System Equipment Software Services
Social Infrastructure	Network Infrastructure (Core Network, Base Stations, Optical Transmission Systems) Software Services (OSS*1/BSS*2, Service Solutions) for Telecommunications Operators Submarine Systems System Equipment, Systems Integration (Systems Implementation, Consulting), Maintenance and Support in the Areas of Aerospace and National Security

*1 OSS: Operation Support System

*2 BSS: Business Support System

Attachment 2

Revenue and Adjusted Operating Profit/Loss by New Segment
(Fiscal Year ended March 31, 2024 to Fiscal Year ending March 31, 2026)

(1)Revenue breakdown by segment (revenue from customers)

Billions of Yen

Segment		Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ending March 31, 2026
		Actual	Actual	Forecasts
	Domestic	1,966.3	2,135.8	2,020.0
	International(DGDF)	301.5	324.0	320.0
	IT Services	2,267.8	2,459.8	2,340.0
	Telecom Sevices	439.9	411.8	360.0
	ANS	372.9	420.3	525.0
	Social Infrastructure	812.8	832.1	885.0
	Others	396.7	131.5	135.0
	Total	3,477.3	3,423.4	3,360.0

(2)Adjusted operating profit (loss) by segment

Billions of Yen

Segment		Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ending March 31, 2026
		Actual	Actual	Forecasts
	Domestic	166.7	232.5	263.0
	International(DGDF)	18.9	19.3	38.0
	IT Services	185.7	251.8	301.0
	Telecom Sevices	2.0	50.6	35.0
	ANS	30.8	9.9	34.0
	Social Infrastructure	32.9	60.5	69.0
	Others	23.9	(3.0)	(8.0)
	Adjustment	(18.9)	(22.1)	(52.0)
	Total	223.6	287.2	310.0

*Forecasts by segment as of July 18, 2025

Revenue and Adjusted Operating Profit/Loss by Segment
(Fiscal Year ended March 31, 2024, by quarter)

(1) Revenue by segment (revenue from customers)

Billions of Yen

Segment				Fiscal year ended March 31, 2024			
				Q1	Q2	Q3	Q4
		Public		105.3	149.0	143.6	244.9
		Enterprise		132.1	137.5	140.7	164.5
		Subsidiaries, etc.		156.2	180.0	185.6	226.8
	Domestic			393.6	466.6	469.9	636.2
	International (DGDF)			65.5	72.1	78.2	85.6
	IT Services			459.1	538.7	548.1	721.9
		Telecom Services		94.0	105.3	101.2	139.4
		ANS		66.6	95.4	89.2	121.7
	Social Infrastructure			160.7	200.6	190.4	261.1
	Others			86.8	103.0	105.9	101.1
	Total			706.5	842.3	844.5	1,084.0

(2) Adjusted operating profit (loss) by segment

Billions of Yen

Segment				Fiscal year ended March 31, 2024			
				Q1	Q2	Q3	Q4
		Domestic		6.6	33.6	40.6	85.9
		International (DGDF)		1.0	3.6	3.7	10.6
	IT Services			7.6	37.2	44.3	96.5
		Telecom Services		(9.4)	(1.4)	(2.8)	15.6
		ANS		1.4	10.4	7.4	11.6
	Social Infrastructure			(8.0)	9.0	4.7	27.2
	Others			2.5	5.6	7.1	8.8
	Adjustment			(1.7)	(6.4)	(4.9)	(6.0)
	Total			0.5	45.4	51.2	126.5

Revenue and Adjusted Operating Profit/Loss by Segment
(Fiscal Year ended March 31, 2025, by quarter)

(1)Revenue by segment (revenue from customers)

Billions of Yen

Segment				Fiscal year ended March 31, 2025			
				Q1	Q2	Q3	Q4
		Public		109.5	152.1	158.4	291.0
		Enterprise		143.8	150.7	145.4	160.9
		Subsidiaries, etc.		169.4	197.5	204.1	253.0
	Domestic			422.7	500.3	507.9	704.9
	International (DGDF)			79.1	78.0	78.8	88.2
	IT Services			501.8	578.2	586.7	793.1
		Telecom Services		84.6	98.1	101.1	128.0
		ANS		73.1	94.5	113.4	139.4
	Social Infrastructure			157.6	192.6	214.5	267.4
	Others			30.8	25.5	34.0	41.2
	Total			690.3	796.4	835.1	1,101.6

(2)Adjusted operating profit (loss) by segment

Billions of Yen

Segment				Fiscal year ended March 31, 2025			
				Q1	Q2	Q3	Q4
		Domestic		7.5	41.4	58.6	124.9
		International (DGDF)		4.1	3.2	4.1	8.0
	IT Services			11.6	44.6	62.7	132.9
		Telecom Services		0.9	5.4	28.1	16.1
		ANS		0.6	4.8	(0.6)	5.0
	Social Infrastructure			1.5	10.3	27.6	21.1
	Others			1.2	(1.1)	(0.2)	(2.9)
	Adjustment			(1.7)	(5.5)	(0.7)	(14.2)
	Total			12.7	48.3	89.2	136.9

Cautionary Statement with Respect to Forward-Looking Statements

This material contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the NEC Group (the "forward-looking statements"). The forward-looking statements are made based on information currently available to the Company and certain assumptions considered reasonable as of the date of this material. These determinations and assumptions are inherently subjective and uncertain. These forward-looking statements are not guarantees of future performance, and actual operating results may differ substantially due to a number of factors.

The factors that may influence the operating results include, but are not limited to, the following:

- occurrence of quality and safety problems concerning products and services;
- risks related to cybersecurity;
- difficulty attracting, hiring and retaining skilled personnel;
- failure to appropriately respond to human rights issues in the value chain, including employees;
- occurrence of serious misconduct such as bribery, fraudulent accounting, and violations of personal data protection laws and regulations;
- impact of climate change, natural disasters, and environmental issues;
- adverse changes in foreign currency exchange rates or interest rates, and other economic conditions;
- difficulty achieving acquisitions and business alliances;
- political and social environment in countries and regions in which the NEC Group operates;
- impact of technological innovation and risks related to Intellectual Property Rights;
- natural disasters, pandemics and other hazard risks; and
- occurrence of compliance issues related to violations of competition laws and export control laws.

The forward-looking statements contained in this material are based on information that the Company possesses as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for the Company to predict these events or how they may affect the NEC Group. The Company does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.