

May 12, 2025

To whom it may concern:

Company name	NEC Corporation
Name of Representative	Takayuki Morita President and CEO
Securities Code	(TSE: 6701; Prime Market)
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Notice Regarding Distribution of Dividends

NEC Corporation (“NEC”) announced that its Board of Directors today decided upon the dividends to be paid to shareholders based on the record date of March 31, 2025, as indicated below.

Year-end Dividend

	Items Decided	Previous Dividend Forecast (April 28, 2025)	Previous Year’s Dividend (fiscal year ended March 31, 2024)
Record Date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend Per Share	70 yen	70 yen	60 yen
Total Dividend Payment	18,683 million yen	-	16,007 million yen
Effective Date	June 2, 2025	-	June 3, 2024
Source	Retained Earnings	-	Retained Earnings

Reference: Annual Dividend Payment

	Dividend Per Share		
Record Date	End of Second Quarter	End of Fiscal Year	Annual
Payment for FY2023	60 yen	60 yen	120 yen
Payment for FY2024	70 yen	70 yen	140 yen
Forecast for FY2025	16 yen	16 yen	32 yen

Note: NEC conducted a share split at a ratio of five (5) shares for one (1) share of its common share, effective April 1, 2025. The dividends for the fiscal years ended March 31, 2024 (FY2023), and March 31, 2025 (FY2024), are stated based on the shares before the share split.

Cautionary Statement with Respect to Forward-Looking Statements

This material contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the NEC Group (the "forward-looking statements"). The forward-looking statements are made based on information currently available to NEC and certain assumptions considered reasonable as of the date of this material. These determinations and assumptions are inherently subjective and uncertain. These forward-looking statements are not guarantees of future performance, and actual operating results may differ substantially due to a number of factors.

The factors that may influence the operating results include, but are not limited to, the following:

- adverse economic conditions in Japan or internationally;
- foreign currency exchange and interest rate risks;
- changes in the markets in which we operate;
- impact from the outbreak of infections;
- potential inability to achieve the goals in our medium-term management plan;
- fluctuations in our revenue and profitability from period to period;
- difficulty achieving the benefits expected from acquisitions, business combinations and reorganizations and business withdrawals;
- potential deterioration in our relationships with strategic partners or problems relating to their products or services;
- difficulty achieving our growth strategies outside Japan;
- potential inability to keep pace with rapid technological advancements in our industry and to commercialize new technologies;
- intense competition in the markets in which we operate;
- risks relating to our concentrated customer base;
- difficulties with respect to new businesses;
- potential failures in the products and services we provide;
- potential failure to procure components, equipment or other supplies;
- difficulties protecting our intellectual property rights;
- potential inability to obtain certain intellectual property licenses;
- our customers may encounter financial difficulties;
- difficulty attracting, hiring and retaining skilled personnel;
- difficulty obtaining additional financing to meet our funding needs;
- potential failure of internal controls;
- potentially costly and time-consuming legal proceedings;
- risks related to regulatory change and uncertainty;
- risks related to environmental laws and regulations;
- information security and data protection concerns and restrictions;
- potential changes in effective tax rates or deferred tax assets, or adverse tax examinations;
- risks related to corporate governance and social responsibility requirements;
- risks related to natural disasters, public health issues, armed hostilities and terrorism;
- risks related to our pension assets and defined benefit obligations; and
- risks related to impairment losses with regard to goodwill.

The forward-looking statements contained in this material are based on information that NEC possesses as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for NEC to predict these events or how they may affect the NEC Group. NEC does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.
