

January 30, 2025

To whom it may concern:

Company name	NEC Corporation
Name of Representative	Takayuki Morita President and CEO (Securities code: 6701, Prime Market, Tokyo Stock Exchange)
Inquiries	Masahiro Urata Senior Director of the Stakeholder Relations Department (TEL +81-3-3798-2931)

### **Notice Regarding Share Split and Partial Amendments to the Articles of Incorporation Accompanying the Share Split**

NEC Corporation (“NEC”) resolved at the meeting of its board of directors held today to conduct a share split and partial amendments to the Articles of Incorporation accompanying the share split, as follows.

#### **1. Purpose of share split**

The purpose is to improve the liquidity of NEC’s shares and further expand its investor base by reducing the investment unit.

#### **2. Overview of share split**

##### **(1) Method of share split**

NEC will conduct a share split on the record date of March 31, 2025, at a ratio of five (5) shares for one (1) share of its common share held by shareholders listed or recorded on the final shareholder register as of that date.

##### **(2) Number of shares to be increased by share split**

(i)	Total number of shares issued before the share split	272,849,863 shares
(ii)	Number of shares to be increased by this share split	1,091,399,452 shares
(iii)	Total number of shares issued after the share split	1,364,249,315 shares
(iv)	Total number of shares authorized to be issued after the share split	3,750,000,000 shares

##### **(3) Schedule of share split**

(i)	Date of public notice of the record date	March 14, 2025 (Fri.) (scheduled)
(ii)	Record date	March 31, 2025 (Mon.)
(iii)	Effective date	April 1, 2025 (Tue.)

### 3. Partial amendments to the Articles of Incorporation

#### (1) Reasons for the amendments

In connection with this share split, NEC's Articles of Incorporation will be partially amended effective April 1, 2025 by a resolution of the board of directors in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

#### (2) Contents of the amendments

Contents of the amendments are as follows:

(Underlines reflect the amendments)

Current Articles of Incorporation	Amendments to the Articles of Incorporation
Article 6. (Total Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>seven hundred and fifty million (750,000,000)</u> .	Article 6. (Total Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>three billion, seven hundred and fifty million (3,750,000,000)</u> .

#### (3) Schedule of the amendments

Date of resolution by the board of directors:	January 30, 2025 (Thu.)
Effective date of the amendments:	April 1, 2025 (Tue.)

### 4. Others

#### (1) Year-end dividend for the fiscal year ending March 31, 2025

Since this share split will take effect on April 1, 2025, the year-end dividend for the fiscal year ending March 31, 2025, with a record date of March 31, 2025, will be paid based on the shares before the share split. There is no change in the dividend forecast for the fiscal year ending March 31, 2025, and the year-end dividend per share is expected to be 70 yen as previously announced.

#### (2) Changes in the amount of stated capital

There will be no change in the amount of stated capital in connection with this share split.