

NEC announces executive personnel changes

TOKYO, January 30, 2024 - NEC Corporation ("NEC"; TSE: 6701) today announced executive personnel changes that will become effective as of April 1, 2024, as well as executive personnel changes to be proposed on the date of the Ordinary General Meeting of Shareholders (GMS) scheduled to be held in June 2024.

In order to strengthen corporate governance and boost management speed NEC transitioned to a Company with a Nominating Committee, etc. in June 2023. Now, with the aim of accelerating the reform of the Board of Directors, NEC will increase the number of independent outside directors by one, increasing the ratio of outside directors and strengthening diversity. Additionally, on the executive side, NEC will renew the management structure for strongly promoting strategy execution aimed at achieving the Mid-term Management Plan 2025, including the appointment of three new executive personnel.

1. Members of the Board (Effective following the adoption of the resolution at the GMS)

< New Members of the Board >

Name	New Appointment	Current Title
Shinjiro Sato	Member of the Board (Outside Director)	President and CEO, Terumo Corporation
Shiori Nagata	Member of the Board (Outside Director)	Director and Chief Strategy Officer, Yanmar Holdings Co., Ltd.

< Retiring Member of the Board >

Name	New Appointment	Current Title
Kuniharu Nakamura	-	Member of the Board (Outside Director)

【Reference: Structure of the Board of Directors】

Name	Title
Christina Ahmadjian	Member of the Board (Outside Director)
Masashi Oka	Member of the Board (Outside Director)
Kyoko Okada	Member of the Board (Outside Director)

Harufumi Mochizuki	Member of the Board (Outside Director)
Joji Okada	Member of the Board (Outside Director)
Yoshihito Yamada	Member of the Board (Outside Director)
Shinjiro Sato	Member of the Board (Outside Director)
Shiori Nagata	Member of the Board (Outside Director)
Takashi Niino	Chairman of the Board
Takayuki Morita	President and CEO (Representative Executive Officer), Member of the Board
Osamu Fujikawa	Corporate Executive Vice President and CFO (Representative Executive Officer), Member of the Board
Hajime Matsukura	Corporate Secretary (Executive Officer), Member of the Board
Shinobu Obata	Member of the Board

2. Executive Personnel (Effective as of April 1, 2024)

< Corporate Officer Promotions >

Name	New Appointment	Current Title
Toshifumi Yoshizaki	Corporate Senior Executive Vice President and CDO (Executive Officer) - President of Digital Platform Business Unit	Corporate Executive Vice President and CDO (Executive Officer) - President of Digital Platform Business Unit
Hiroyuki Nagano	Corporate Executive Vice President (Executive Officer) - President of Aerospace and National Security Business Unit	Corporate Senior Vice President (Executive Officer) - President of Aerospace and National Security Business Unit
Norihiko Kimura	Corporate Executive Vice President - Deputy President of Digital Platform Business Unit - Managing Director, NEC Digital Platform Division - Managing Director, Infrastructure Technology Services Division	Corporate Senior Vice President - Managing Director, Infrastructure Technology Services Division
Tomoki Kubo	Corporate Senior Vice President (Executive Officer) - President of DGDF Business Unit	Corporate Senior Vice President

CDO: Chief Digital Officer

< New Corporate Officer Appointments >

Name	New Appointment	Current Title
Takahiko Kinoshita	Corporate Senior Vice President - Strategy Officer, Public Solutions Business Unit - President, NEC Nexsolutions, Ltd.	President, NEC Nexsolutions, Ltd.
Kentaro Iio	Corporate Senior Vice President - Managing Director, Aerospace and National Security Business Promotion Division	Managing Director, Aerospace and National Security Business Promotion Division
Sadao Kimura	Corporate Senior Vice President - Managing Director, Retail Solutions Division	Senior Director, 1st Retail Solutions Department

< Retiring Corporate Officers >

Name	New Appointment	Current Title
Akihiko Kumagai	-	Corporate Senior Executive Vice President and CGO (Executive Officer)
Naoki Yoshida	Senior Officer	Corporate Senior Vice President (Executive Officer) - President of DGDF Business Unit
Shigeki Shimizu	Executive Vice President and Member of the Board, NEC Platforms, Ltd.	Corporate Senior Vice President and CSCO (Executive Officer) - Managing Director, SCM, Environment, TQM and Hardware Strategy Division
Ryouji Hayashi	Senior Officer, Public Solutions Business Unit	Corporate Senior Vice President - Managing Director, Government and Public Solutions Division
Takashi Wakoh	Senior Executive Vice President and Member of the Board, NEC Fielding, Ltd.	Corporate Senior Vice President - Managing Director, Support Services Division

CGO: Chief Global Officer

CSCO: Chief Supply Chain Officer

< Change, Appointment and Retirement of Corporate Executives >

Name	New Appointment	Current Title
Koji Tamefusa	CRO	Corporate Executive
Shinichi Fuchigami	CISO - Senior Director, Cyber Security Strategy Department	Senior Director, Cyber Security Strategy Department
Chika Sato	-	Chief Diversity Officer
Nozomu Watanabe	Senior Executive Professional, Telecom Services Business Unit	Corporate Executive

CRO: Chief Risk Officer

CISO: Chief Information Security Officer

<Attachment 1>

Brief biography of newly appointed Members of the Board

Name (Date of Birth)	Brief Record of Occupation	
Shinjiro Sato (July 19, 1960)	April 1984	Joined Toa Nenryo Kogyo K.K. (currently ENEOS Corporation)
	February 1999	Joined Asahi Arthur Andersen Ltd. (currently PwC Japan Group)
	June 2004	Joined Terumo Corporation
	June 2010	Executive Officer, General Manager of Corporate Planning Dept., Terumo Corporation
	October 2011	Executive Officer, Group President of Cardiac and Vascular Business Group, Terumo Corporation
	June 2012	Senior Executive Officer, Terumo Corporation
	June 2014	Director and Senior Executive Officer, Terumo Corporation
	April 2015	Director and Managing Executive Officer, Terumo Corporation
	April 2017	President and CEO, Terumo Corporation (to present)

Name (Date of Birth)	Brief Record of Occupation	
Shiori Nagata (March 20th, 1978)	April 2000	Joined Deloitte Tohmatsu Consulting Co., Ltd. (currently, Deloitte Tohmatsu Consulting LLC)
	June 2004	Joined Tohato, Inc.
	January 2007	Joined Unison Capital, Inc.
	September 2009	Joined Innovation Network Corporation of Japan, Co., Ltd. (currently, Japan Investment Corporation)
	September 2014	Joined Yanmar Holdings Co., Ltd.
	January 2015	Representative Director and President, Yanmar Marine International Co., Ltd. (until March 2020)
	April 2020	Chief Strategy Officer, Yanmar Holdings Co., Ltd.
	June 2020	Director and Chief Strategy Officer, Yanmar Holdings Co., Ltd. (to present)

<Attachment 2>

Executive Structure as of April 1, 2024

Name	Title
Takayuki Morita	President and CEO (Representative Executive Officer), Member of the Board
Osamu Fujikawa	Corporate Executive Vice President and CFO (Representative Executive Officer), Member of the Board
Hajime Matsukura	Corporate Secretary (Executive Officer), Member of the Board
Kazuhiro Sakai	Corporate Senior Executive Vice President and Co-COO (Executive Officer)
Masakazu Yamashina	Corporate Senior Executive Vice President and Co-COO (Executive Officer)
Shigehiro Tanaka	Corporate Senior Executive Vice President (Executive Officer)
Toshifumi Yoshizaki	Corporate Senior Executive Vice President and CDO (Executive Officer) - President of Digital Platform Business Unit
Hiroshi Kodama	Corporate Executive Vice President and CIO (Executive Officer) - Managing Director, Corporate IT and Digital Division
Motoo Nishihara	Corporate Executive Vice President and CTO (Executive Officer) - President of Global Innovation Business Unit
Noritaka Taguma	Corporate Executive Vice President and CSCO (Executive Officer)
Kunikazu Amemiya	Corporate Executive Vice President (Executive Officer) - President of Public Solutions Business Unit
Yutaka Ukegawa	Corporate Executive Vice President (Executive Officer) - President of Cross-Industry Business Unit
Hiroshi Hashimoto	Corporate Executive Vice President (Executive Officer) - President of Enterprise Business Unit
Daisuke Horikawa	Corporate Executive Vice President and CHRO (Executive Officer) - Managing Director, People and Culture Division
Michio Kiuchi	Corporate Executive Vice President (Executive Officer) - President of Telecom Services Business Unit
Hiroyuki Nagano	Corporate Executive Vice President (Executive Officer) - President of Aerospace and National Security Business Unit

Yuko Yamamoto	Corporate Senior Vice President and CLCO (Executive Officer) - Managing Director, Legal and Compliance Division
Yasuko Matsumoto	Corporate Senior Vice President and CAO (Executive Officer) - Managing Director, Group Internal Audit Division
Tomoki Kubo	Corporate Senior Vice President (Executive Officer) - President of DGDF Business Unit
Fumiaki Matsubara	Corporate Executive Vice President - Chief of Domestic Sales
Norihiko Kimura	Corporate Executive Vice President - Deputy President of Digital Platform Business Unit - Managing Director, NEC Digital Platform Division - Managing Director, Infrastructure Technology Services Division
Chikara Ishii	Corporate Senior Vice President - President, NEC Solution Innovators, Ltd.
Atsuo Kawamura	Corporate Senior Vice President - President, NEC Platforms, Ltd.
Kazunori Sudo	Corporate Senior Vice President - Managing Director, Platform Technology Services Division
Kazuhiko Shiraishi	Corporate Senior Vice President - Managing Director, Public Solutions Division
Akio Yamada	Corporate Senior Vice President - Managing Director, Research & Development Division
Shinichi Sasho	Corporate Senior Vice President - President, NEC Management Partner, Ltd.
Toru Kawakubo	Corporate Senior Vice President - Managing Director, Telecom Carrier Sales Division
Nobuhiro Ide	Corporate Senior Vice President - Managing Director, Transport and Service Industries Solutions Division
Mitsuhiro Murooka	Corporate Senior Vice President - Chief Global Strategy Officer - Managing Director, Global Strategic Planning Division
Mayuko Tatewaki	Corporate Senior Vice President - Managing Director, Marketing and Alliance Promotion Division
Yoshihiro Katayama	Corporate Senior Vice President - President, NEC Fielding, Ltd.
Masamitsu Kitase	Corporate Senior Vice President - Managing Director, Healthcare and Life Science Division

Kazuhiisa Shimizu	Corporate Senior Vice President - Managing Director, Manufacturing Industries Solutions Division
Asako Aoyama	Corporate Senior Vice President - Managing Director, FP&A Division
Shigeki Wada	Corporate Senior Vice President - Managing Director, Corporate Business Development Division
Yuka Shigesawa	Corporate Senior Vice President - Managing Director, Cloud/Managed Services Division - Chief Diversity Officer
Tomonori Uematsu	Corporate Senior Vice President - Managing Director, Global Network Division
Koichi Fujii	Corporate Senior Vice President - Managing Director, National Security Business Division
Yoshihiro Mizuguchi	Corporate Senior Vice President - Managing Director, Smart City Business Development Division
Takashi Sato	Corporate Senior Vice President - Managing Director, Network Solutions Business Division
Takayuki Iizuka	Corporate Senior Vice President - Managing Director, OpenMissionCritical System and Common Carrier Solutions Business Division
Takao Iwai	Corporate Senior Vice President - Managing Director, Financial Solutions Division
Aalok Kumar	Corporate Senior Vice President - Head of Global Smart City Business Development Department - President and CEO, NEC Corporation India Pvt. Ltd.
Chris Jackson	Corporate Senior Vice President - President and CEO, NEC Europe Ltd. - President and CEO, NEC Corporation of America
Takahiko Kinoshita	Corporate Senior Vice President - Strategy Officer, Public Solutions Business Unit - President, NEC Nexsolutions, Ltd.
Kentaro Iio	Corporate Senior Vice President - Managing Director, Aerospace and National Security Business Promotion Division
Sadao Kimura	Corporate Senior Vice President - Managing Director, Retail Solutions Division

CEO: Chief Executive Officer

COO: Chief Operating Officer

CFO: Chief Financial Officer
CHRO: Chief Human Resources Officer
CIO: Chief Information Officer
CDO: Chief Digital Officer
CTO: Chief Technology Officer
CSCO: Chief Supply Chain Officer
CLCO: Chief Legal and Compliance Officer
CAO: Chief Audit Officer