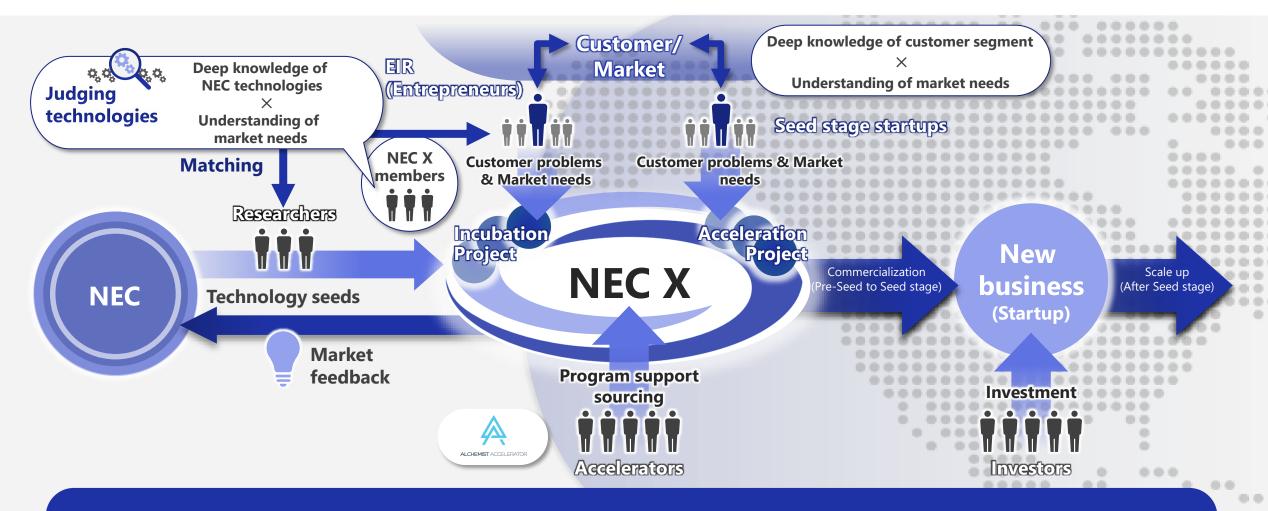
Business 03

# Creating New Businesses Using the R&D Ecosystem

### **Creating business using Silicon Valley resources**



Aiming to increase the value of created businesses by 10-fold by the end of FY2025

## Launched 7 startup businesses in 2 years since 2021

Won 2 independent innovation awards in North America during FY2021







Seed stage Funds raised

#### Spin-out announced in May 2021

Code review and debugging assistance software service for software developers, applying Al code analysis technologies

**Series A planned for Autumn 2023** 



Pre-Seed stage Funds raised

#### Spin-out announced in Jan. 2022

Review analysis service for e-commerce sellers, using natural language processing technology (ReviewDigger)

Series A planned for Autumn 2023



Seed stage Funds raised

#### Spin-out announced in Apr. 2022

Automated pruning and shoot thinning solution for farms using computer vision and robotics

**Series A procurement planned for Autumn 2023** 



Pre-Seed stage Funds raised; NIST grant acquired

#### Spin-out announced in Jul. 2022

Real-time indoor localization in GPS-denied environments for first responders

Seed stage planned for 2023



Raising funds

#### Spin-out planned for Dec. 2022

Platform for matching real estate brokerage agents and sellers/buyers using intention learning technology

Seed stage planned for 2023



Raising funds

#### Spin-out to be announced soon

Search and rescue support solution that identifies the location of missing persons using drones

Seed stage planned for 2023



Raising funds

#### Spin-out to be announced soon

Platform for providing programs to improve employees' mental resilience

Seed stage planned for 2023



# **NEC X's target startup stage**

NEC X supports entrepreneurs and startup founders in the earliest phase with the most extensive ambiguity and risks

