

# **Revision of Financial Forecasts for the Fiscal Year Ended March 31, 2010**

April 28, 2010

NEC Corporation

(<http://www.nec.co.jp/ir/en>)

To be a leading global company  
leveraging the power of innovation  
to realize an information society  
friendly to humans and the earth

**NEC Group Vision 2017**

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# Revised Financial Forecasts (consolidated)

FY10/3 Full year

(Billions of Yen)

	Previous Forecasts (A)	Revised Forecasts (B)	Differences (B-A)	Previous Fiscal Year (FY09/3)	YoY (% · Billions of Yen)
Net Sales	3,660	3,580	-80	4,215.6	-15.1%
Operating Income/Loss	60	51	-9	-6.2	57.2
Ordinary Income/Loss	40	49	9	-93.2	142.2
Net Income/Loss	10	11	1	-296.6	307.6

Previous forecasts: as of January 28, 2010. Revised forecasts: as of April 28, 2010

# Sales and Operating Income/Loss by Segment

FY10/3				(Billions of Yen)	
	Previous Forecasts (A)	Revised Forecasts (B)	Differences (B-A)	Previous Fiscal Year (FY09/3)	YoY (%, Billions of Yen)
IT Services	891	876	-15	941.8	-7.0%
IT Products	215	209	-6	266.5	-21.6%
Network Systems	850	785	-65	1,001.8	-21.6%
Social Infrastructure	309	316	7	340.4	-7.2%
Personal Solutions	739	737	-2	848.6	-13.2%
Electron Devices/Others	656	657	1	816.5	-19.5%
<b>Net Sales</b>	<b>3,660</b>	<b>3,580</b>	<b>-80</b>	<b>4,215.6</b>	<b>-15.1%</b>
IT Services	56	59	3	56.0	3.0
IT Products	5	-1	-6	21.8	-22.8
Network Systems	43	28	-15	42.0	-14.0
Social Infrastructure	17	23	6	8.2	14.8
Personal Solutions	15	19	4	-13.2	32.2
Electron Devices/Others	-44	-46	-2	-82.1	36.1
Eliminations/Unclassifiable expense	-32	-31	1	-38.8	7.8
<b>Operating Income/Loss</b>	<b>60</b>	<b>51</b>	<b>-9</b>	<b>-6.2</b>	<b>57.2</b>

Previous forecasts: as of January 28, 2010. Revised forecasts: as of April 28, 2010

# Reasons for Revisions of Financial Forecasts

Net Sales 3,580 (-80)

(Billions of Yen)

- Network Systems Decrease due to CAPEX cutbacks by overseas carriers
- IT Services Decrease in the manufacturing industry

Operating Income 51 (-9)

- Network Systems Due to a sales decrease

Ordinary Income 49 (+9)

- Due to improved income from the reversal of provision for contingent loss and improving equity in earnings of affiliates

Net Income 11 (+1)

- Due to an improvement in ordinary income, despite an extraordinary loss from business structure improvement expenses and others

Numbers in ( ) represent differences from the previous forecast (January 28, 2010)

# Revised Financial Forecasts (Non-consolidated)

FY10/3 Full year

(Billions of Yen)

	Previous Forecasts (A)	Revised Forecasts (B)	Differences (B-A)	Previous Fiscal Year (FY09/3)	YoY (% · Billions of Yen)
Net Sales	2,020	1,920	-100	2,241.4	-14.3%
Operating Income/Loss	33	8	-25	-1.2	9.2
Ordinary Income/Loss	49	40	-9	-21.6	61.6
Net Income/Loss	30	39	9	-474.8	513.8

Annual dividend: 4 yen per share of common stock (planned)

Previous forecasts: as of October 29, 2009. Revised forecasts: as of April 28, 2010

# Financial Results for the Fiscal Year Ended March 31, 2010

Will be announced on:  
May 12, 2010 (Wednesday) 15:00

- \* Releases and presentation materials will be posted at  
<http://www.nec.co.jp/ir/en/index.html>



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