

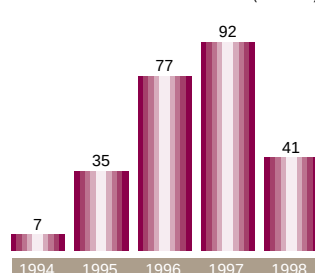
Financial Highlights

NEC CORPORATION AND CONSOLIDATED SUBSIDIARIES
For the years ended March 31, 1996, 1997 and 1998

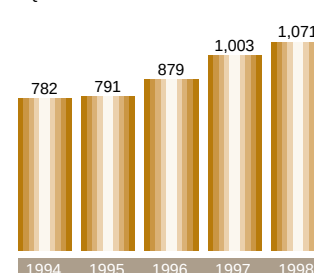
	In millions of yen			In thousands of U.S. dollars	Percent change 1998/1997
	1996	1997	1998	1998	
Net sales.....	¥4,397,192	¥4,948,437	¥4,901,122	\$36,850,541	-1%
Information/communications systems operations	3,169,874	3,765,074	3,694,488	27,778,105	-2
Communications systems and equipment.....	1,227,016	1,686,594	1,717,259	12,911,722	2
Computers and industrial electronic systems.....	1,942,858	2,078,480	1,977,229	14,866,383	-5
Electron devices operations.....	1,032,983	963,176	988,784	7,434,466	3
Others.....	194,335	220,187	217,850	1,637,970	-1
Income before income taxes.....	151,318	121,222	90,993	684,158	-25
Income taxes.....	76,376	24,900	48,033	361,150	93
Net income.....	77,166	91,581	41,302	310,541	-55
Per share of common stock (in yen and U.S. dollars):					
Net income					
Basic.....	49.98	59.05	25.94	0.195	-56
Diluted	45.14	51.38	24.05	0.181	-53
Cash dividends.....	11.00	11.00	11.00	0.083	0
Per American Depositary Share, each representing 5 shares of common stock (in yen and U.S. dollars):					
Net income					
Basic.....	250	295	130	0.98	-56
Diluted	226	257	120	0.90	-53
Cash dividends.....	55	55	55	0.41	0
Total assets	4,683,120	4,799,165	4,973,836	37,397,263	4
Shareholders' equity	878,852	1,003,371	1,070,757	8,050,805	7
Capital expenditures	401,999	405,772	385,346	2,897,338	-5
R&D expenses.....	298,713	348,537	381,239	2,866,459	9
Employees.....	152,719	151,966	152,450		0

Note: U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥133=U.S.\$1.

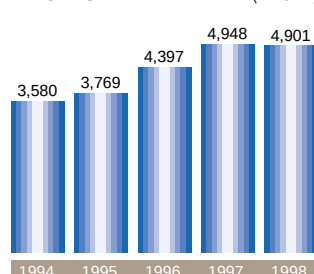
NET INCOME (Billion ¥)



SHAREHOLDERS' EQUITY (Billion ¥)



NET SALES (Billion ¥)



NET INCOME PER SHARE OF COMMON STOCK (DILUTED) (¥)

