

NEC's Value Creation Journey

In keeping with its founding spirit of “Better Products, Better Services,” Nippon Electric Company, Ltd. (NEC) has continued to provide services using its distinctive technologies in addition to ICT equipment such as telecommunications equipment and computers. NEC will continue to provide value to society, equipped with the strengths it has cultivated through such efforts while striving to sustainably enhance corporate value.

Market Conditions

In the 1910s, electricity became available to ordinary households, and the years following the 1923 Great Kanto Earthquake saw advancements in radio, television, and other forms of telecommunications. As the country worked to rebuild after World War II, Japan's economy entered an unprecedented period of rapid growth in the 1950s, with the expansion of secondary industries bringing about major changes in people's lifestyles.

The 1970s saw Japan's core industries shift to automobiles, electrical equipment, and electronics, and changes in the industrial structure gained pace during this decade. In the 1990s, as internet use became more widespread, the establishment of security infrastructures became a matter of critical importance while accelerated globalization led to intensified international competition.

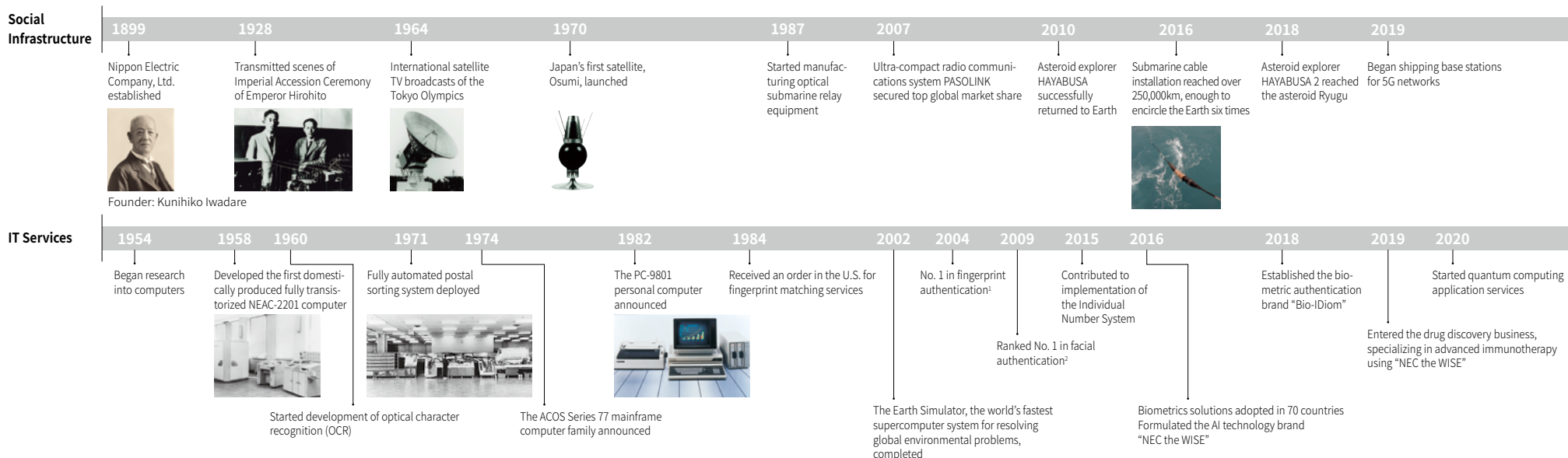
In the 2000s, a global recession—including the burst of the dotcom bubble in the wake of interest rate hikes by the Federal Reserve Board and the financial crisis triggered by the bankruptcy of Lehman Brothers—led to full-scale deflation in the Japanese economy. Meanwhile, the growing popularity of mobile phones, personal computers, and the internet gave rise to dramatic shifts in the way people lived their lives.

NEC's History

Our First Establishment: 1899
“Better Products, Better Services”

Our Second Establishment: 1977
C&C Announced
Integration of Computers and Communications

Our Third Establishment: 2013
Transformation into a Social Value Innovator



1 Ranked 1st eight times in task assessment, sponsored by the U.S. National Institute of Standards and Technology (NIST)

2 Ranked 1st multiple times in facial authentication benchmark testing held by the U.S. NIST

<https://www.nec.com/en/global/solutions/biometrics/index.html>

Note: NIST testing results do not constitute an endorsement by the U.S. government of any particular system, product, service, or company.