A part of our financial strategies in the Mid-term Management Plan 2025 involves identifying and implementing initiatives to address seven priority management themes to strengthen the non-financial foundation that encompasses ESG and underpins the sustainable growth of companies and society.

In fiscal 2024, we have further clarified our approach to increasing corporate value by addressing ESG issues in an integrated manner to both reduce risks and generate growth and opportunities. We positioned our seven priority management themes as our “Fundamental Materiality” with the objective of reducing risk and increasing our growth rate. We have also organized them into five social and environmental themes as our “Growth Materiality” under which we aim to create growth businesses during the Mid-term Management Plan 2025 to generate growth and opportunities while increasing our growth rate.

NEC will promote businesses with significant social, environmental, and economic value by addressing our Fundamental and Growth Materiality while aiming for continuous inclusion in major ESG indices.

Sustainability Advisory Committee—Providing an Opportunity for Dialogue with Stakeholders

NEC’s materiality was determined with reference to ISO 26000, the GRI Standards, the principles of the UN Global Compact, the SDGs and the SASB Materiality Map, among others, and through dialogue with experts in various fields and with representative stakeholders. The Sustainability Advisory Committee, in which the CFO and officers in charge of sustainability promotion consult with external experts on sustainability, holds high-level discussions on the theme of materiality that contribute to improving both corporate and social value and identifies the Company’s direction in times of high uncertainty and rapid change, leading to improvements in sustainability-related initiatives.

For more details on the Sustainability Advisory Committee, please follow the link below.