Corporate Overview

Company Name: NEC Corporation
Address: 7-1, Shiba 5-chome, Minato-ku, Tokyo 108-8001, Japan
Established: July 17, 1899
Number of Employees: 118,527 (NEC Corporation and consolidated subsidiaries)
Total Number of Shares Issued: 272,849,863 shares
Stock Exchange Listing: Tokyo (Securities Code: 6701)
Shareholder Register Administrator: Sumitomo Mitsui Trust Bank, Limited
1-4-1, Marunouchi, Chiyoda-ku, Tokyo

Classification of Shareholders (Shareholding Ratio)
(As of March 31, 2023)
- Japanese Government and Local Governments: 0.00%
- Japanese Individuals and Others: 21.36%
- Foreign Investors: 37.12%
- Financial Institutions: 31.30%
- Securities Companies: 3.33%
- Other Corporations: 6.89%

Number of Shareholders: 149,823

Organization Chart

Major Shareholders (Top 10)
(As of March 31, 2023)

<table>
<thead>
<tr>
<th>Name of Shareholders</th>
<th>Number of Shares Held (Thousands of shares)</th>
<th>Shareholding Ratio (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Master Trust Bank of Japan, Ltd. (Trust Account)</td>
<td>46,724</td>
<td>17.52</td>
</tr>
<tr>
<td>Custody Bank of Japan, Ltd. (Trust Account)</td>
<td>20,781</td>
<td>7.79</td>
</tr>
<tr>
<td>NIPPON TELEGRAPH AND TELEPHONE CORPORATION</td>
<td>13,023</td>
<td>4.88</td>
</tr>
<tr>
<td>Sumitomo Life Insurance Company</td>
<td>5,600</td>
<td>2.10</td>
</tr>
<tr>
<td>STATE STREET BANK WEST CLIENT – TREATY 505234</td>
<td>5,077</td>
<td>1.90</td>
</tr>
<tr>
<td>NEC Employee Shareholding Association</td>
<td>4,093</td>
<td>1.54</td>
</tr>
<tr>
<td>STATE STREET BANK AND TRUST COMPANY 505001</td>
<td>3,738</td>
<td>1.40</td>
</tr>
<tr>
<td>GOVERNMENT OF NORWAY</td>
<td>3,610</td>
<td>1.35</td>
</tr>
<tr>
<td>JP MORGAN CHASE BANK 385781</td>
<td>3,475</td>
<td>1.30</td>
</tr>
<tr>
<td>STATE STREET BANK AND TRUST COMPANY 505103</td>
<td>2,978</td>
<td>1.12</td>
</tr>
</tbody>
</table>

Note: The shareholding ratio is calculated by excluding the number of shares of treasury stock (6,209,767 shares).
Corporate Overview

Sustainability


The above link offers further details of NEC's approach to management for sustainability based on ESG themes, NEC ESG Database 2023, and related information.

Investor Relations

https://www.nec.com/en/global/ir

Posted on the NEC Investor Relations (IR) website are IR presentation materials and other documents, NEC’s financial position and business results, stock and bond information, and much more. NEC constantly strives to enhance its disclosure on this website.

Cautionary Statement with Respect to Forward-looking Statements

This material contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the NEC Group (the “forward-looking statements”). The forward-looking statements are made based on information currently available to the Company and certain assumptions considered reasonable as of the date of this material. These determinations and assumptions are inherently subjective and uncertain. These forward-looking statements are not guarantees of future performance, and actual operating results may differ substantially due to a number of factors.

The factors that may influence the operating results include, but are not limited to, the following:

- adverse economic conditions in Japan or internationally;
- foreign currency exchange and interest rate risks;
- changes in the markets in which the NEC Group operates;
- the recent outbreak of the novel coronavirus;
- potential inability to achieve the goals in the NEC Group’s medium-term management plan;
- fluctuations in the NEC Group’s revenue and profitability from period to period;
- difficulty achieving the benefits expected from acquisitions, business combinations and reorganizations and business withdrawals;
- potential deterioration in the NEC Group’s relationships with strategic partners or problems relating to their products or services;
- difficulty achieving the NEC Group’s growth strategies outside Japan;
- potential inability to keep pace with rapid technological advancements in the NEC Group’s industry and to commercialize new technologies;
- intense competition in the markets in which the NEC Group operates;
- risks relating to the NEC Group’s concentrated customer base;
- potential failures in the products and services the NEC Group provides;
- potential failure to procure components, equipment or other supplies;
- difficulties protecting the NEC Group's intellectual property rights;
- potential inability to obtain certain intellectual property licenses;
- the NEC Group’s customers may encounter financial difficulties;
- difficulty attracting, hiring and retaining skilled personnel;
- difficulty obtaining additional financing to meet the NEC Group’s funding needs;
- potential failure of internal controls;
- potentially costly and time-consuming legal proceedings;
- risks related to regulatory change and uncertainty;
- risks related to environmental laws and regulations;
- information security and data protection concerns and restrictions;
- potential changes in effective tax rates or deferred tax assets, or adverse tax examinations;
- risks related to corporate governance and social responsibility requirements;
- risks related to natural disasters, public health issues, armed hostilities and terrorism;
- risks related to the NEC Group’s pension assets and defined benefit obligations; and
- risks related to impairment losses with regard to goodwill.

The forward-looking statements contained in this material are based on information that NEC possesses as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for NEC to predict these events or how they may affect the NEC Group. NEC does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Note: In this presentation, the accounting periods of the fiscal years for March 31, 2022, 2023, and 2024 were referred to as FY2022, FY2023, and FY2024, respectively. Any other fiscal years would be referred to similarly.

Trademark

- NEC is a registered trademark of NEC Corporation in Japan and other countries.
- All other names may be trademarks of their respective owners.