Orchestrating a brighter world

NEC creates the social values of safety, security, fairness and efficiency to promote a more sustainable world where everyone has the chance to reach their full potential.

By putting the NEC Way into practice, we will create social value.

Since its founding, NEC has worked to provide social value by putting forth its own unique approach to each era. We will pursue innovation and work to realize NEC’s Purpose, with the goal of living harmoniously with the earth and creating mutual understanding between people, no matter the era, no matter the conditions.
NEC 2030VISION

Global warming, the destruction of the environment, food and water shortages, energy issues, economic disparities—these are some of the many global issues that stand in the way of realizing our vision of society. To realize our Purpose in a time of rapid social change, we have put together NEC 2030VISION as a compass to indicate the business direction and path for NEC to follow.

Changing Consumer Needs

Consumer needs can be categorized into three layers. At the base is the “Environment,” which forms the foundation of life for all people and organisms on earth. Above that is “Society,” the basis on which cities, work, and communication are supported. The highest layer is “Life,” which supports and improves the comfort and lifestyles of consumers in their daily lives. These three layers are our starting points for value creation.

Bringing people together and filling each day with inspiration

Fostering mental and physical well-being and long life
Improvement of lifestyle
Free and open learning opportunities

Nurturing prosperous cities with inclusive and harmonious societies

Creating sustainable societies by shaping new industries and workstyles
Sharing hopes that transcend time, space, and generational boundaries

Democratization of data use
Social stability through data democratization
Free and equal communication services
Cities without traffic congestion and accidents
Government services from the consumer’s perspective
Safe and secure cyberspace
Closing the gap in employment opportunities

Living harmoniously with the earth to secure the future

Realization of a decarbonized society
Implementation of global warming countermeasures
Guaranteeing food and water security
NEC Initiatives for Contributing to the Achievement of the SDGs

In 2005, NEC became a signatory to the United Nations Global Compact, a global initiative aimed at sustainable growth for society and companies. We are now promoting corporate activities based on the Ten Principles of the UN Global Compact pertaining to the four fields of human rights, labor, the environment, and anti-corruption, which align with "uncompromising integrity and respect for human rights," one of the Principles of the NEC Way. Moreover, each and every member of the NEC Group, from officers to employees, performs their day-to-day activities based on the NEC Group Code of Conduct.

Furthermore, based on the Ten Principles of the UN Global Compact, the SDGs pledge that "no one will be left behind" is aligned with the NEC Purpose, to "promote a more sustainable world where everyone has the chance to reach their full potential." Information and communications technology (ICT) has the potential for responding to a variety of issues. Therefore, we believe that we can contribute significantly to all of the targets set out in the SDGs by drawing on our leading-edge technologies in such fields as AI (biometrics, etc.) and 5G, as well as our competence in R&D and implementation as we engage in dialogue and co-creation with a range of stakeholders.

NEC 2030VISION and Areas of Contribution (Fiscal 2022 and Onward)

We believe that by working to fulfill the NEC 2030VISION, we can contribute to the achievement of the following SDGs in particular. We take hints from the SDGs to point out the issues and challenges facing society and use the SDGs as a guide when setting targets for creating social value—which we aim to do through our business—and also for managing progress.

<table>
<thead>
<tr>
<th>SDG</th>
<th>NEC 2030VISION and Areas of Contribution</th>
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<tbody>
<tr>
<td>No Poverty</td>
<td>Zero Hunger</td>
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Reporting Period
April 1, 2020 to March 31, 2021 (hereinafter referred to as “fiscal 2021”; all other fiscal years are referred to similarly). This report also includes information obtained after this reporting period.

Scope of Report
NEC Corporation and its consolidated subsidiaries

Reference Guidelines
- ISO 30400
- GRI Standards
- United Nations Global Compact
- International Integrated Reporting Council’s "International Integrated Reporting Framework"
- Japan’s Ministry of Economy, Trade and Industry’s "Guidance for Collaborative Value Creation"

Other Related Information
- Earnings Releases/Annual Securities Report
- Corporate Governance Report
- Sustainability Report
- Information Security Report