

Message from the President and CEO

Seize the Future Together

Although we are more than halfway through 2021, COVID-19 is still wreaking havoc around the world. I would like to express my heartfelt condolences to those who have lost loved ones and extend my thoughts and prayers to the COVID-19 patients and their families who have suffered as a result of this disease. I would also like to say that I am sincerely thankful to all those around the world who have been working over a long period to provide treatment and prevent the spread of infection.

The COVID-19 pandemic has drastically changed aspects of our daily lives that we took for granted, and it has unexpectedly revealed vulnerabilities in society. At the same time, the crisis has reminded us of the important role technology plays in keeping society running as well as the potential of digital technologies.

In this highly uncertain time, what should NEC do to remain a company that society needs? Our answer is that we must present society with a farsighted vision of the future and then lead the way toward its realization while earning the support and endorsement of our stakeholders. For precisely this reason, in the Mid-term Management Plan 2025, announced in May 2021, we set forth the NEC 2030VISION to provide an outline of a society we want to realize by 2030.

Aimed at realizing the NEC 2030VISION, the Mid-term Management Plan 2025 calls on the NEC Group to focus on the key business areas of Digital Government/Digital Finance, Global 5G, and Core DX (Digital Transformation). Under the plan, we will also foster future growth drivers by developing businesses in fields that are becoming increasingly important from the viewpoint of sustainability—including Health Care/Life

Science and Carbon Neutrality. As part of its financial strategy in the new plan, NEC is also committed to reinforcing non-financial measurement methodologies to underpin sustainable growth of the Company and society, with an aim to be continually included in environmental, social, and governance (ESG) indices. This is not only to demonstrate our commitment to ESG initiatives but also to enhance our corporate value.

NEC's Purpose is to create the social values of safety, security, fairness, and efficiency to promote a more sustainable world where everyone has the chance to reach their full potential. To fulfill this Purpose, NEC will connect digital technologies and human hopes to implement a vision of a brighter future world, while mitigating negative social impact by promoting activities based on the United Nations Global Compact (UNGC)'s* 10 principles pertaining to the four fields of human rights, labour, the environment, and anti-corruption. In this way, we will contribute to the creation of a sustainable society and the achievement of the Sustainable Development Goals (SDGs).

* A global initiative for the sustainable growth of society and companies. In 2005, NEC became a signatory to the UNGC.

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Takayuki Morita
President and CEO

