NEWS RELEASE

Empowered by Innovation NEC

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Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2015

Consolidated Financial Results

	Three months ended June 30, 2013	Three months ended June 30, 2014	Change
	In billions of yen	In billions of yen	%
Net Sales	640.1	598.7	-6.5
Operating income (loss)	-21.8	-7.1	-
Ordinary income (loss)	-28.2	-10.0	-
Net income (loss)	-21.5	-10.1	-
	Yen	Yen	Yen
Net income (loss) per share:			
Basic	-8.27	-3.89	4.38
Diluted	-	-	-

	As of March 31, 2014	As of June 30, 2014	Change
	In billions of yen	In billions of yen	%
Total assets	2,505.3	2,378.1	-5.1
Net assets	767.7	726.5	-5.4

(Notes)

Number of consolidated subsidiaries and affiliated companies accounted for by the equity method is as follows:

	As of June 30, 2013	As of June 30, 2014	As of March 31, 2014
Consolidated subsidiaries	268	248	258
Affiliated companies accounted for by the equity method	55	51	51

1. Consolidated Business Results

(1) Overview of the first quarter of the fiscal year ending March 31, 2015 (three months ended June 30, 2014)

The worldwide economy during the three months ended June 30, 2014 was characterized by (i) higher stock prices and low interest rates continuing in the United States due to monetary easing policy, in addition to the country's steady performance in consumer spending in response to the improving employment situation, as well as (ii) moderately slow economic growth in emerging countries, such as China and India.

As for the Japanese economy, although consumer spending and housing investment decreased due to the influence of raising the consumption tax rate and production fell in some industries, the corporate sector was firm as a whole.

Under this business environment, the NEC Group recorded consolidated net sales of 598.7 billion yen for the three months ended June 30, 2014, a decrease of 41.4 billion yen (-6.5%) year-on-year. This decrease was mainly due to the mobile phone sales business and the Internet service business from Others no longer being consolidated, despite increased sales from the Public business and the System Platform business.

Regarding profitability, operating income (loss) improved by 14.8 billion yen year-on-year, to an operating loss of 7.1 billion yen, mainly due to improved mobile phone terminal business and increased sales in the System Platform business.

In terms of ordinary income (loss), the NEC Group recorded a loss of 10.0 billion yen, improving by 18.2 billion yen year-on-year, mainly due to the improving operating income (loss).

Income (loss) before income taxes and minority interests was a loss of 10.6 billion yen, the same level as the same period of the previous fiscal year. This was primarily due to gain on sales of subsidiaries and affiliates' stocks that were recorded in the same period of the previous fiscal year, despite improved ordinary income (loss).

Net income (loss) for the first quarter was a loss of 10.1 billion yen, a year-on-year improvement of 11.4 billion yen, primarily due to decreased income taxes.

(2) Results by main business segment

Sales by segment (sales to external customers):

Segments	Three months ended June 30, 2013	Three months ended June 30, 2014	Change
	In billions of yen	In billions of yen	%
Public	126.6	146.4	15.7
Enterprise	58.7	54.4	-7.4
Telecom Carrier	154.0	151.0	-2.0
System Platform	157.7	166.9	5.9
Others	143.1	80.0	-44.1
Total	640.1	598.7	-6.5

Operating income (loss) by segment:

Segments	Three months ended June 30, 2013	Three months ended June 30, 2014	Change
	In billions of yen	In billions of yen	In billions of yen
Public	0.4	1.6	1.3
Enterprise	-2.4	-1.8	0.6
Telecom Carrier	5.6	4.3	-1.3
System Platform	-6.6	2.5	9.1
Others	-9.9	-4.9	5.0
Adjustment	-8.9	-8.9	0.1
Total	-21.8	-7.1	14.8

(Note) Amounts in this section “(2) Results by main business segment” are rounded to 0.1 billion yen. Amounts in millions of yen are shown in section “Segment information” of this news release.

(Business segment figures in brackets below denote increases or decreases as compared with the corresponding period of the previous fiscal year.)

Public Business

Sales:	146.4 billion yen	(15.7%)
Operating Income (Loss):	1.6 billion yen	(1.3 billion yen)

In the Public business, sales were 146.4 billion yen, an increase of 19.8 billion yen (15.7%) year-on-year, mainly due to the steady sales for government offices and public services.

Operating income (loss) improved by 1.3 billion yen year-on-year, to an operating income of 1.6 billion yen, mainly owing to increased sales.

Enterprise Business

Sales:	54.4 billion yen	(-7.4%)
Operating Income (Loss):	-1.8 billion yen	(0.6 billion yen)

In the Enterprise business, sales were 54.4 billion yen, a decrease of 4.4 billion yen (-7.4%) year-on-year, mainly due to the decreased sales for the manufacturing industries.

Operating income (loss) improved by 0.6 billion yen year-on-year, to an operating loss of 1.8 billion yen, mainly owing to cost efficiency.

Telecom Carrier Business

Sales:	151.0 billion yen	(-2.0%)
Operating Income (Loss):	4.3 billion yen	(-1.3 billion yen)

In the Telecom Carrier business, sales were 151.0 billion yen, a decrease of 3.0 billion yen (-2.0%) year-on-year, mainly due to decreased domestic sales and decreased international sales of submarine cable systems.

Operating income (loss) worsened by 1.3 billion yen year-on-year, to an operating income of 4.3 billion yen, mainly due to decreased sales.

System Platform Business

Sales:	166.9 billion yen	(5.9%)
Operating Income (Loss):	2.5 billion yen	(9.1 billion yen)

In the System Platform business, sales were 166.9 billion yen, an increase of 9.3 billion yen (5.9%) year-on-year, mainly due to increased sales in hardware.

Operating income (loss) improved by 9.1 billion yen year-on-year, to an operating income of 2.5 billion yen, mainly due to increased sales and cost efficiency.

Others

Sales:	80.0 billion yen	(-44.1%)
Operating Income (Loss):	-4.9 billion yen	(5.0 billion yen)

In Others, sales were 80.0 billion yen, a decrease of 63.2 billion yen (-44.1%) year-on-year, mainly due to a decline in mobile phone shipments as well as the mobile phone sales business and the Internet service business no longer being consolidated.

Operating income (loss) improved by 5.0 billion yen year-on-year, to an operating loss of 4.9 billion yen, mainly owing to improved mobile phone terminal business.

2. Consolidated Financial Condition

Analysis of the condition of assets, liabilities, net assets, and cash flows

Total assets were 2,378.1 billion yen as of June 30, 2014, a decrease of 127.2 billion yen as compared with the end of the previous fiscal year. Current assets as of June 30, 2014 decreased by 140.0 billion yen compared with the end of the previous fiscal year to 1,362.9 billion yen, mainly due to the collection of accounts receivable-trade. Noncurrent assets as of June 30, 2014 increased by 12.8 billion yen compared with the end of the previous fiscal year to 1,015.2 billion yen.

Total liabilities as of June 30, 2014 decreased by 86.1 billion yen compared with the end of the previous fiscal year, to 1,651.5 billion yen. This was mainly due to a decrease in notes and accounts payable-trade and accrued expenses. The balance of interest-bearing debt amounted to 554.1 billion yen, a decrease of 21.1 billion yen as compared with the end of the previous fiscal year. The debt-equity ratio as of June 30, 2014 was 0.84 (a worsening of 0.01 points as compared with the end of the previous fiscal year). The balance of net interest-bearing debt as of June 30, 2014, calculated by offsetting the balance of interest-bearing debt with the balance of cash and cash equivalents, amounted to 327.7 billion yen, a decrease of 40.8 billion yen as compared with the end of the previous fiscal year. The net debt-equity ratio as of June 30, 2014 was 0.50 (an improvement of 0.03 points as compared with the end of the previous fiscal year).

Total net assets were 726.5 billion yen as of June 30, 2014, a decrease of 41.1 billion yen as compared with the end of the previous fiscal year, mainly due to the decrease in retained earnings from the application of new accounting standards for retirement benefits.

As a result, the owner's equity (total net assets less minority interests) as of June 30, 2014 was 657.3 billion yen and owner's equity ratio was 27.6% (a worsening of 0.2 points as compared with the end of the previous fiscal year).

Net cash inflows from operating activities for the three months ended June 30, 2014 were 79.6 billion yen, an improvement of 37.7 billion yen as compared with the same period of the previous fiscal year, mainly due to improved operating income (loss).

Net cash outflows from investing activities for the three months ended June 30, 2014 were 26.2 billion yen, an increase of 25.4 billion yen as compared with the same period of the previous fiscal year, mainly due to increased outflows for business acquisitions.

As a result, free cash flows (the sum of cash flows from operating activities and investing activities) for the three months ended June 30, 2014 totaled a cash inflow of 53.3 billion yen, an increase of 12.3 billion yen year-on-year.

Net cash flows from financing activities for the three months ended June 30, 2014 totaled a cash outflow of 32.8 billion yen, mainly due to outflow from the redemption of bonds and the payment of dividends.

As a result, cash and cash equivalents as of June 30, 2014 amounted to 226.4 billion yen, an increase of 19.7 billion yen as compared with the end of the previous fiscal year.

3. Consolidated Financial Forecast

There is no change to the consolidated financial forecasts for the full fiscal year ending March 31, 2015, as previously disclosed on April 28, 2014.

4. Others

(1) Application of accounting procedures specific to the preparation of quarterly consolidated financial statements

Calculation of tax expenses:
After adjustment on individual significant items, tax expenses are calculated by multiplying income before income taxes by effective tax rate, which is estimated using tax effect accounting, for the fiscal year including this first quarter.

(2) Changes to accounting policies, changes in financial estimates and restatements

Change in accounting standard for retirement benefits:
From the beginning of the fiscal year ending March 31, 2015, the NEC Group has applied paragraph 35 of "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26 of May 17, 2012,

hereinafter “Retirement Benefits Standards”) and paragraph 67 of the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25 of May 17, 2012), and changed its calculation methods of retirement benefit obligations and service costs. The attribution method for projected retirement benefits was changed mainly from a point basis to a benefit formula basis and determination of the discount rate was changed to a method that uses several discount rates which are set at the time of each expected retirement benefit payment.

In accordance with the article 37 of “Retirement Benefits Standards”, the effect of the change in calculation methods of retirement benefit obligations and service costs arising from initial application has been recognized in retained earnings in the beginning balance of the fiscal year ending March 31, 2015.

As a result, net defined benefit liability increased by 31,981 million yen and retained earnings decreased by 22,458 million yen in the beginning balance of the fiscal year ending March 31, 2015. The impact on operating income (loss), ordinary income (loss), and income (loss) before income taxes and minority interests of the first quarter of the fiscal year ending March 31, 2015 is immaterial.

CONSOLIDATED QUARTERLY BALANCE SHEETS

(In millions of yen, millions of U.S. dollars)

	March 31, 2014	**June 30, 2014**	**June 30, 2014**
Current assets	JPY 1,502,909	**JPY 1,362,890**	**$ 13,494**
Cash and deposits	192,668	**169,936**	**1,683**
Notes and accounts receivable-trade	842,308	**622,597**	**6,164**
Short-term investment securities	16,291	**58,943**	**584**
Merchandise and finished goods	76,235	**95,874**	**949**
Work in process	83,922	**122,416**	**1,212**
Raw materials and supplies	54,238	**55,884**	**553**
Deferred tax assets	74,431	**76,463**	**757**
Other	167,626	**166,119**	**1,645**
Allowance for doubtful accounts	(4,810)	**(5,342)**	**(53)**
Noncurrent assets	1,002,420	**1,015,200**	**10,051**
Property, plant and equipment	346,186	**346,347**	**3,429**
Buildings and structures, net	175,570	**181,054**	**1,793**
Machinery and equipment, net	17,878	**20,965**	**208**
Tools, furniture and fixtures, net	63,075	**63,807**	**632**
Land	63,585	**63,651**	**630**
Construction in progress	26,078	**16,870**	**166**
Intangible assets	198,781	**202,475**	**2,004**
Goodwill	76,203	**81,747**	**809**
Software	98,285	**97,474**	**965**
Other	24,293	**23,254**	**230**
Investments and other assets	457,453	**466,378**	**4,618**
Investment securities	147,170	**149,899**	**1,484**
Stocks of subsidiaries and affiliates	78,293	**78,674**	**779**
Long-term loans receivable	40,123	**40,035**	**396**
Deferred tax assets	108,398	**117,759**	**1,166**
Net defined benefit asset	10,404	**7,857**	**78**
Other	88,604	**87,461**	**867**
Allowance for doubtful accounts	(15,539)	**(15,307)**	**(152)**
Total assets	JPY 2,505,329	**JPY 2,378,090**	**$ 23,545**

(Note)

U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥101 = U.S.$1 .

CONSOLIDATED QUARTERLY BALANCE SHEETS (CONTINUED)

(In millions of yen, millions of U.S. dollars)

	March 31, 2014	**June 30, 2014**	**June 30, 2014**
Current liabilities	JPY 985,585	**JPY 909,698**	**$ 9,007**
Notes and accounts payable-trade	446,494	**383,623**	**3,798**
Short-term loans payable	32,415	**31,827**	**315**
Current portion of long-term loans payable	44,284	**44,242**	**438**
Current portion of bonds payable	20,000	**40,000**	**396**
Accrued expenses	152,792	**117,165**	**1,160**
Advances received	128,601	**150,112**	**1,486**
Provision for product warranties	16,687	**15,848**	**157**
Provision for directors' bonuses	318	**126**	**1**
Provision for loss on construction contracts and others	11,342	**8,364**	**83**
Provision for business structure improvement	7,359	**5,853**	**58**
Provision for contingent loss	12,506	**3,881**	**38**
Other	112,787	**108,657**	**1,077**
Noncurrent liabilities	752,081	**741,849**	**7,345**
Bonds payable	140,000	**100,000**	**990**
Long-term loans payable	333,534	**333,069**	**3,298**
Deferred tax liabilities	2,213	**2,142**	**21**
Provision for product warranties	4,197	**4,264**	**42**
Provision for loss on repurchase of computers	6,909	**6,884**	**68**
Provision for business structure improvement	6,859	**5,851**	**58**
Provision for contingent loss	5,915	**5,910**	**59**
Net defined benefit liability	220,457	**252,477**	**2,500**
Other	31,997	**31,252**	**309**
Total liabilities	1,737,666	**1,651,547**	**16,352**
Shareholders' equity	725,195	**682,234**	**6,754**
Capital stock	397,199	**397,199**	**3,933**
Capital surplus	148,402	**148,402**	**1,469**
Retained earnings	182,570	**139,619**	**1,382**
Treasury stock	(2,976)	**(2,986)**	**(30)**
Accumulated other comprehensive income	(29,246)	**(24,885)**	**(246)**
Valuation difference on available-for-sale securities	34,292	**36,146**	**358**
Deferred gains or losses on hedges	(1,359)	**(737)**	**(7)**
Foreign currency translation adjustment	(1,521)	**(3,037)**	**(30)**
Remeasurements of defined benefit plans	(60,658)	**(57,257)**	**(567)**
Minority interests	71,714	**69,194**	**685**
Total net assets	767,663	**726,543**	**7,193**
Total liabilities and net assets	JPY 2,505,329	**JPY 2,378,090**	**$ 23,545**

CONSOLIDATED QUARTERLY STATEMENTS OF OPERATIONS AND CONSOLIDATED QUARTERLY STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED QUARTERLY STATEMENTS OF OPERATIONS

(In millions of yen, millions of U.S. dollars)

Three months ended June 30	2013	**2014**	**2014**
Net sales	JPY 640,146	**JPY 598,701**	**$ 5,928**
Cost of sales	455,455	**422,458**	**4,183**
Gross profit	184,691	**176,243**	**1,745**
Selling, general and administrative expenses	206,504	**183,302**	**1,815**
Operating loss	(21,813)	**(7,059)**	**(70)**
Non-operating income	5,299	**7,381**	**73**
Interest income	473	**425**	**4**
Dividends income	2,021	**1,538**	**15**
Subsidy income	16	**2,065**	**21**
Equity in earnings of affiliates	714	**1,541**	**15**
Foreign exchange gains	749	**-**	**-**
Other	1,326	**1,812**	**18**
Non-operating expenses	11,653	**10,313**	**102**
Interest expenses	2,219	**2,475**	**24**
Retirement benefit expenses	2,830	**2,815**	**28**
Foreign exchange losses	-	**2,535**	**25**
Other	6,604	**2,488**	**25**
Ordinary loss	(28,167)	**(9,991)**	**(99)**
Extraordinary income	19,189	**179**	**2**
Gain on sales of investment securities	2,025	**179**	**2**
Gain on sales of subsidiaries and affiliates' stocks	16,340	**-**	**-**
Gain on step acquisitions	454	**-**	**-**
Gain on transfer of business	366	**-**	**-**
Gain on change in equity	4	**-**	**-**
Extraordinary loss	1,621	**803**	**8**
Business structure improvement expenses	1,183	**436**	**4**
Impairment loss	107	**352**	**4**
Loss on valuation of investment securities	55	**15**	**0**
Loss on change in equity	242	**-**	**-**
Loss on sales of investment securities	22	**-**	**-**
Loss on sales of noncurrent assets	12	**-**	**-**
Loss before income taxes and minority interests	(10,599)	**(10,615)**	**(105)**
Income taxes	10,084	**(404)**	**(4)**
Loss before minority interests	(20,683)	**(10,211)**	**(101)**
Minority interests in income (loss)	793	**(111)**	**(1)**
Net loss	(JPY 21,476)	**(JPY 10,100)**	**($ 100)**

CONSOLIDATED QUARTERLY STATEMENTS OF OPERATIONS AND CONSOLIDATED QUARTERLY STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)

CONSOLIDATED QUARTERLY STATEMENTS OF COMPREHENSIVE INCOME

(In millions of yen, millions of U.S. dollars)

Three months ended June 30	2013	**2014**	**2014**
Loss before minority interests	(JPY 20,683)	**(JPY 10,211)**	**($ 101)**
Other comprehensive income	4,751	**5,247**	**52**
Valuation difference on available-for-sale securities	2,566	**1,844**	**18**
Deferred gains or losses on hedges	(37)	**622**	**6**
Foreign currency translation adjustments	1,589	**(1,299)**	**(13)**
Remeasurements of defined benefit plans	-	**4,288**	**43**
Share of other comprehensive income of associates accounted for using equity method	633	**(208)**	**(2)**
Comprehensive income	(JPY 15,932)	**(JPY 4,964)**	**($ 49)**
Breakdown:			
Comprehensive income attributable to owners of the parent	(JPY 16,914)	**(JPY 5,739)**	**($ 57)**
Comprehensive income attributable to minority interests	982	**775**	**8**

CONDENSED CONSOLIDATED QUARTERLY STATEMENTS OF CASH FLOWS

(In millions of yen, millions of U.S. dollars)

Three months ended June 30	2013	2014	2014
Ⅰ. Cash flows from operating activities:			
Loss before income taxes and minority interests	(JPY 10,599)	**(JPY 10,615)**	**($ 105)**
Depreciation and amortization	18,329	**19,770**	**196**
Equity in earnings of affiliates	(714)	**(1,541)**	**(15)**
Loss (gain) on change in equity	238	**-**	**-**
Decrease in notes and accounts receivable-trade	203,555	**217,695**	**2,155**
Increase in inventories	(41,056)	**(60,251)**	**(597)**
Decrease in notes and accounts payable-trade	(68,604)	**(62,139)**	**(615)**
Income taxes paid	(17,247)	**(14,287)**	**(141)**
Others, net	(42,001)	**(9,050)**	**(90)**
Net cash provided by operating activities	41,901	**79,582**	**788**
Ⅱ. Cash flows from investing activities:			
Net proceeds from (payments of) acquisitions and sales of property, plant and equipment	(6,047)	**(14,154)**	**(140)**
Purchase of intangible assets	(2,729)	**(1,611)**	**(16)**
Net proceeds from (payments of) purchases and sales of securities	8,342	**(10,319)**	**(102)**
Others, net	(442)	**(156)**	**(2)**
Net cash used in investing activities	(876)	**(26,240)**	**(260)**
Ⅲ. Cash flows from financing activities:			
Net proceeds from (payments of) bonds and borrowings	58,382	**(21,292)**	**(211)**
Cash dividends paid	(9,644)	**(9,903)**	**(98)**
Others, net	(2,278)	**(1,610)**	**(16)**
Net cash provided by (used in) financing activities	46,460	**(32,805)**	**(325)**
Ⅳ. Effect of exchange rate changes on cash and cash equivalents	2,036	**(797)**	**(8)**
Ⅴ. Net increase in cash and cash equivalents	89,521	**19,740**	**195**
Ⅵ. Cash and cash equivalents at beginning of period	197,132	**206,637**	**2,046**
Ⅶ. Cash and cash equivalents at end of period	JPY 286,653	**JPY 226,377**	**$ 2,241**

SEGMENT INFORMATION

[Segment information]

Information about sales and segment income (loss) by reportable segment

Three months ended June 30, 2013 (From April 1, 2013 to June 30, 2013)

(In millions of yen)

	Reportable Segments					Others	Adjustment	Consolidated total
	Public	Enterprise	Telecom Carrier	System Platform	Total			
Sales								
1. Sales to customers	126,570	58,749	154,018	157,675	497,012	143,134	―	640,146
2. Intersegment sales and transfers	3,173	1,088	5,548	14,285	24,094	10,090	(34,184)	―
Total sales	129,743	59,837	159,566	171,960	521,106	153,224	(34,184)	640,146
Segment income (loss) (Operating income (loss))	350	(2,421)	5,607	(6,558)	(3,022)	(9,852)	(8,939)	(21,813)

Three months ended June 30, 2014 (From April 1, 2014 to June 30, 2014)

(In millions of yen)

	Reportable Segments					Others	Adjustment	Consolidated total
	Public	Enterprise	Telecom Carrier	System Platform	Total			
Sales								
1. Sales to customers	**146,400**	**54,397**	**151,004**	**166,926**	**518,727**	**79,974**	**―**	**598,701**
2. Intersegment sales and transfers	**8,251**	**1,115**	**4,894**	**15,708**	**29,968**	**7,396**	**(37,364)**	**―**
Total sales	**154,651**	**55,512**	**155,898**	**182,634**	**548,695**	**87,370**	**(37,364)**	**598,701**
Segment income (loss) (Operating income (loss))	**1,601**	**(1,777)**	**4,333**	**2,548**	**6,705**	**(4,879)**	**(8,885)**	**(7,059)**

Three months ended June 30, 2014 (From April 1, 2014 to June 30, 2014)

(In millions of U.S. dollars)

	Reportable Segments					Others	Adjustment	Consolidated total
	Public	Enterprise	Telecom Carrier	System Platform	Total			
Sales								
1. Sales to customers	**1,450**	**539**	**1,495**	**1,653**	**5,137**	**791**	**―**	**5,928**
2. Intersegment sales and transfers	**81**	**11**	**49**	**155**	**296**	**74**	**(370)**	**―**
Total sales	**1,531**	**550**	**1,544**	**1,808**	**5,433**	**865**	**(370)**	**5,928**
Segment income (loss) (Operating income (loss))	**16**	**(18)**	**43**	**25**	**66**	**(48)**	**(88)**	**(70)**

SEGMENT INFORMATION (CONTINUED)

(Notes)

1. "Others" for the three months ended June 30, 2013 represents businesses such as Smart Energy (Electrodes/Energy Storage System, Solutions for Utilities, etc.), Smartphones, Mobile Phones and “BIGLOBE” Internet Services, which are not included in reportable segments. "Others" for the three months ended June 30, 2014 represents businesses such as Smart Energy (Electrodes/Energy Storage System, Solutions for Utilities, etc.) and Mobile Phones, which are not included in reportable segments.
2. "Adjustment" of segment income (loss) for the three months ended June 30, 2013 includes corporate expenses of (9,769) million yen and noncurrent assets related adjustment of 1,196 million yen, unallocated to each reportable segment. "Adjustment" of segment income (loss) for the three months ended June 30, 2014 includes corporate expenses of (8,860) million yen ((88) million U.S. dollars) and noncurrent assets related adjustment of 304 million yen (3 million U.S. dollars), unallocated to each reportable segment. The corporate expenses, unallocated to each reportable segment, are mainly general and administrative expenses incurred at headquarters of NEC, and research and development expenses.

SEGMENT INFORMATION (CONTINUED)

[Related information]

Information about geographic areas

Sales

Three months ended June 30, 2013 (From April 1, 2013 to June 30, 2013)

(In millions of yen)

Japan	The Americas	Greater China, APAC	EMEA	Total
519,338	47,531	48,641	24,636	640,146

Three months ended June 30, 2014 (From April 1, 2014 to June 30, 2014)

(In millions of yen)

Japan	The Americas	Greater China, APAC	EMEA	Total
473,377	**44,031**	**52,597**	**28,696**	**598,701**

Three months ended June 30, 2014 (From April 1, 2014 to June 30, 2014)

(In millions of U.S. dollars)

Japan	The Americas	Greater China, APAC	EMEA	Total
4,687	**436**	**521**	**284**	**5,928**

(Notes)

1. Sales are classified into country or region based on the locations of customers.
2. Major regions in segments other than Japan:

(1) The Americas: North America and Latin America

(2) Greater China, APAC: Greater China and Asia Pacific (Asia, Oceania)

(3) EMEA: Europe, Middle East and Africa

CAUTIONARY STATEMENTS:

This material contains forward-looking statements pertaining to strategies, financial targets, technology, products and services, and business performance of NEC Corporation and its consolidated subsidiaries (collectively "NEC"). Written forward-looking statements may appear in other documents that NEC files with stock exchanges or regulatory authorities, such as the Director of the Kanto Finance Bureau, and in reports to shareholders and other communications. NEC is relying on certain safe-harbors for forward-looking statements in making these disclosures. Some of the forward-looking statements can be identified by the use of forward-looking words such as "believes," "expects," "may," "will," "should," "seeks," "intends," "plans," "estimates," "targets," "aims," or "anticipates," or the negative of those words, or other comparable words or phrases. You can also identify forward-looking statements by discussions of strategy, beliefs, plans, targets, or intentions. Forward-looking statements necessarily depend on currently available assumptions, data, or methods that may be incorrect or imprecise and NEC may not be able to realize the results expected by them.

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The management targets included in this material are not projections, and do not represent management's current estimates of future performance. Rather, they represent targets that management will strive to achieve through the successful implementation of NEC's business strategies.

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